

How to Calculate Deferred Income (Redeemed Method)

QUESTION

How do I calculate Deferred Income for Redeemed Method?

ANSWER

Calculation:

Prepaid Sales category + **Meals Served** category + **Other Revenues** category + **Milk Program** category (see list below for the corresponding meal entries for each category).

Prepaid Sales

Reduced
Full Price
Ala Carte Sales
Adult Meals
Milk
Milk Program
Prepaid Misc.

Meals Served

Reduced Redeem - Prepaid
Full Price - Redeem Prepaid
Full Price2 - Redeem Prepaid
Full Price3 - Redeem Prepaid
Full Price4 - Redeem Prepaid
Full Price5 - Redeem Prepaid

Other Revenues

Adult Meals Redeemed
Adult Ala Carte Redeemed
Student Ala Carte Redeemed
Milk Prepaid
Redeemed Sales Tax

Milk Program

Milk Program - Redeem Prepaid